



COMMONWEALTH OF KENTUCKY  
TRANSPORTATION CABINET

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Andy Beshear  
GOVERNOR

Jim Gray  
SECRETARY

February 3, 2022

The Honorable Jason Petrie  
Chair, House Committee on Appropriations and Revenue  
Room 370D, Capitol Annex Building  
Frankfort, KY 40601

The Honorable Christian McDaniel  
Chair, Senate Committee on Appropriations and Revenue  
Room 204, Capitol Annex Building  
Frankfort, KY 40601

Dear Chairs:

Pursuant to House Bill 193 of the 2021 Regular Session of the General Assembly, the Kentucky Transportation Cabinet is required to provide a quarterly report on our Road Fund Cash Management Plan to the Interim Joint Committee on Appropriations and Revenue when the General Assembly is not in session, or to the Standing Committees on Appropriations and Revenue when the General Assembly is in session. Attached is a copy of the quarterly report through Fiscal Year 2024.

If you have any questions, please do not hesitate to call me at 502-782-4087.

Sincerely,

*Robin Brewer*

Robin Brewer, Executive Director  
Office of Budget and Fiscal Management

**TRANSPORTATION CABINET CASH MANAGEMENT PLAN QUARTERLY REPORT**

<b>TRANSPORTATION CABINET CASH MANAGEMENT PLAN QUARTERLY REPORT (Numbers are millions) F.Y. 2022</b>					
	<b>Actual 1st Qtr</b>	<b>Actual 2nd Qtr</b>	<b>Projected 3rd Qtr</b>	<b>Projected 4th Qtr</b>	<b>F.Y.2022 Totals</b>
<b>Cash Inflows:</b>					
Beginning Balance	559.19	500.45	469.66	518.99	
Road Fund Receipts	423.84	391.32	427.67	437.27	1,680.10
<b>Total Available Cash</b>	<b>983.03</b>	<b>891.77</b>	<b>897.33</b>	<b>956.26</b>	
<b>Cash Outflows:</b>					
<b>Non-Six-Year-Plan Expenditures:</b>					
Maintenance	(57.04)	(117.56)	(132.25)	(126.48)	(433.33)
Revenue Sharing	(195.72)	(46.07)	(68.96)	(30.74)	(341.49)
Statewide Resurfacing	(46.69)	(33.72)	(28.15)	(46.44)	(155.00)
Debt Service	(0.24)	(18.89)	0.00	(117.04)	(136.17)
Other	(84.23)	(66.41)	(69.12)	(76.38)	(296.14)
<b>Total Non-Six-Year-Plan Expenditures</b>	<b>(383.92)</b>	<b>(282.65)</b>	<b>(298.48)</b>	<b>(397.08)</b>	<b>(1,362.13)</b>
<b>Previously Authorized Projects:</b>					
State Funded Expenditures	(34.59)	(34.78)	(34.42)	(47.87)	(151.66)
State Funded Federal Match Exp.	(41.08)	(35.74)	(43.10)	(45.43)	(165.35)
<b>Total Six-Year- Plan Project Expenditures</b>	<b>(75.67)</b>	<b>(70.52)</b>	<b>(77.52)</b>	<b>(93.30)</b>	<b>(317.01)</b>
<b>Total Cash Outflows</b>	<b>(459.59)</b>	<b>(353.17)</b>	<b>(376.00)</b>	<b>(490.38)</b>	
*	(22.99)	(68.94)	(2.34)	(0.38)	
<b>Net Available Cash Balance</b>	<b>500.45</b>	<b>469.66</b>	<b>518.99</b>	<b>465.50</b>	

\*Represents the net of Federally funded expenses and reimbursements.

**Assumptions:**

\$383.5M of active projects on December 31, 2021

\$360M in new projects added in FY22-FY24

**TRANSPORTATION CABINET CASH MANAGEMENT PLAN QUARTERLY REPORT**

<b>TRANSPORTATION CABINET CASH MANAGEMENT PLAN QUARTERLY REPORT (Numbers are millions) F.Y. 2023</b>					
	<b>Projected 1st Qtr</b>	<b>Projected 2nd Qtr</b>	<b>Projected 3rd Qtr</b>	<b>Projected 4th Qtr</b>	<b>F.Y.2023 Totals</b>
<b>Cash Inflows:</b>					
Beginning Balance	465.50	344.30	373.94	456.33	
Road Fund Receipts	441.63	424.49	421.97	431.80	1,719.89
<b>Total Available Cash</b>	<b>907.13</b>	<b>768.79</b>	<b>795.91</b>	<b>888.13</b>	
<b>Cash Outflows:</b>					
<b>Non-Six-Year-Plan Expenditures:</b>					
Maintenance	(70.58)	(131.39)	(121.40)	(115.56)	(438.93)
Revenue Sharing	(209.59)	(48.99)	(67.95)	(28.24)	(354.77)
Statewide Resurfacing	(61.55)	(41.84)	(3.43)	(18.18)	(125.00)
Debt Service	0.00	(20.72)	0.00	(114.23)	(134.95)
Other	(90.65)	(78.41)	(76.78)	(73.02)	(318.86)
<b>Total Non-Six-Year-Plan Expenditures</b>	<b>(432.37)</b>	<b>(321.35)</b>	<b>(269.56)</b>	<b>(349.23)</b>	<b>(1,372.51)</b>
<b>Previously Authorized Projects:</b>					
State Funded Expenditures	(62.09)	(42.63)	(28.69)	(42.60)	(176.01)
State Funded Federal Match Exp.	(63.29)	(44.16)	(39.75)	(47.65)	(194.85)
<b>Total Six-Year- Plan Project Expenditures</b>	<b>(125.38)</b>	<b>(86.79)</b>	<b>(68.44)</b>	<b>(90.25)</b>	<b>(370.86)</b>
<b>Total Cash Outflows</b>	<b>(557.75)</b>	<b>(408.14)</b>	<b>(338.00)</b>	<b>(439.48)</b>	
*	(5.08)	13.29	(1.58)	(8.21)	
<b>Net Available Cash Balance</b>	<b>344.30</b>	<b>373.94</b>	<b>456.33</b>	<b>440.44</b>	

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**TRANSPORTATION CABINET CASH MANAGEMENT PLAN QUARTERLY REPORT**

<b>TRANSPORTATION CABINET CASH MANAGEMENT PLAN QUARTERLY REPORT (Numbers are millions) F.Y. 2024</b>					
	<b>Projected 1st Qtr</b>	<b>Projected 2nd Qtr</b>	<b>Projected 3rd Qtr</b>	<b>Projected 4th Qtr</b>	<b>F.Y.2024 Totals</b>
<b>Cash Inflows:</b>					
Beginning Balance	440.44	317.70	338.16	410.64	
Road Fund Receipts	430.51	413.83	411.38	420.96	1,676.68
<b>Total Available Cash</b>	<b>870.95</b>	<b>731.53</b>	<b>749.54</b>	<b>831.60</b>	
<b>Cash Outflows:</b>					
<b>Non-Six-Year-Plan Expenditures:</b>					
Maintenance	(70.74)	(131.68)	(121.67)	(115.81)	(439.90)
Revenue Sharing	(212.10)	(49.58)	(68.77)	(28.58)	(359.03)
Statewide Resurfacing	(61.55)	(41.84)	(3.43)	(18.18)	(125.00)
Debt Service	0.00	(20.17)	0.00	(116.53)	(136.70)
Other	(80.78)	(76.54)	(73.68)	(73.21)	(304.21)
<b>Total Non-Six-Year-Plan Expenditures</b>	<b>(425.17)</b>	<b>(319.81)</b>	<b>(267.55)</b>	<b>(352.31)</b>	<b>(1,364.84)</b>
<b>Previously Authorized Projects:</b>					
State Funded Expenditures	(56.80)	(40.53)	(28.32)	(43.62)	(169.27)
State Funded Federal Match Exp.	(66.16)	(46.73)	(41.70)	(49.94)	(204.53)
<b>Total Six-Year- Plan Project Expenditures</b>	<b>(122.96)</b>	<b>(87.26)</b>	<b>(70.02)</b>	<b>(93.56)</b>	<b>(373.80)</b>
<b>Total Cash Outflows</b>	<b>(548.13)</b>	<b>(407.07)</b>	<b>(337.57)</b>	<b>(445.87)</b>	
*	(5.12)	13.70	(1.33)	(8.72)	
<b>Net Available Cash Balance</b>	<b>317.70</b>	<b>338.16</b>	<b>410.64</b>	<b>377.01</b>	

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